November 5, 2026

To whom it may concern

SBI Global Asset Management Co., Ltd.
(Code number: 4765)
(Listed on the Tokyo Stock Exchange Prime Market)
Representative CEO Tomoya Asakura
Disclosure officer CFO Yasuyuki Ogasawara

# Monthly Disclosure of Assets Under Management (End of October 2026)

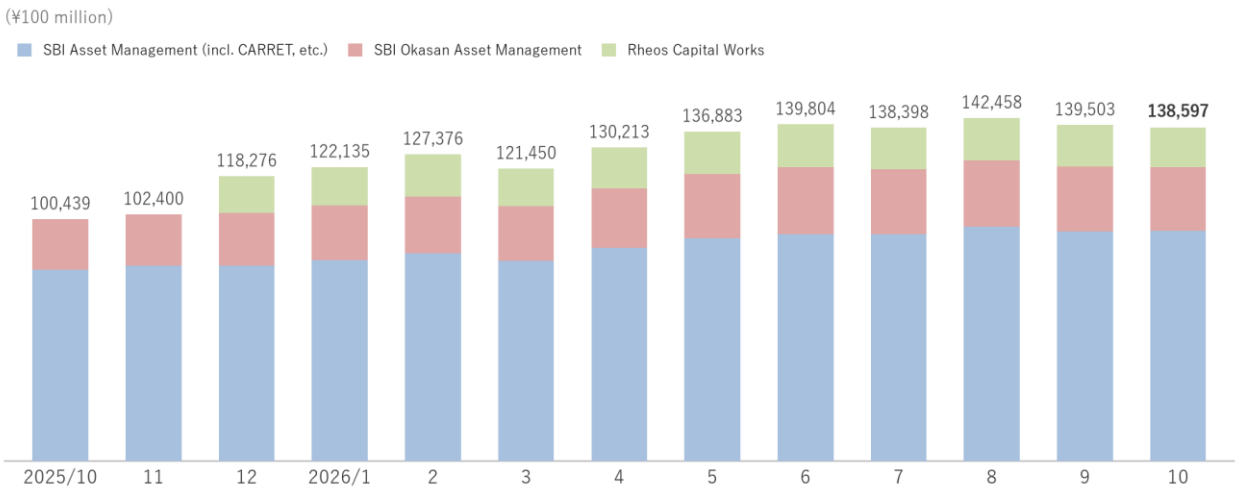
**— Net inflows into publicly offered investment trusts for 70 consecutive months at the Group and 87 at SBI Asset Management; AUM of ¥13,859.7 billion despite a correction in major indices —**

The Group's consolidated assets under management (AUM) as of the end of October 2026 were ¥13,859.7 billion (down 0.8% from the end of the previous month and up 38.0% from the end of the same month of the previous year*1). The decrease consisted of net inflows of +¥45.5 billion (of which publicly offered investment trusts: +¥67.3 billion) and market factors of -¥139.8 billion.

## 1. Consolidated AUM of the Group (at each month-end; ¥100 million)

| | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 | Jun-26 | Jul-26 | Aug-26 | Sep-26 | Oct-26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Consolidated AUM*2 | 100,439 | 102,400 | 118,276 | 122,135 | 127,376 | 121,450 | 130,213 | 136,883 | 139,804 | 138,398 | 142,458 | 139,651 | 138,597 |
| MoM change | +4.4% | +2.0% | +15.5% | +3.3% | +4.3% | -4.7% | +7.2% | +5.1% | +2.1% | -1.0% | +2.9% | -2.0% | -0.8% |

**<Trend of consolidated AUM (by asset management company)>**




*1 The year-on-year change includes changes in the scope of consolidation (consolidated AUM as of the end of October 2025 did not include Rheos Capital Works). As a reference on an existing basis, the year-on-year change for SBI Asset Management is +21.8%.

*2 Total AUM of the Group, including investment trusts (publicly offered and privately placed), investment advisory and overseas subsidiaries (CARRET, etc.); the classification differs from that of the table in section 2 (investment trusts / investment advisory, overseas subsidiaries, etc.). The monthly trend is based on the scope of consolidation at

each month-end: SBI Okasan Asset Management is included from the end of September 2025 (consolidated as a subsidiary on September 11, 2025) and Rheos Capital Works from the end of December 2025 (absorption-type merger on December 1, 2025).

## 2. AUM by asset management company

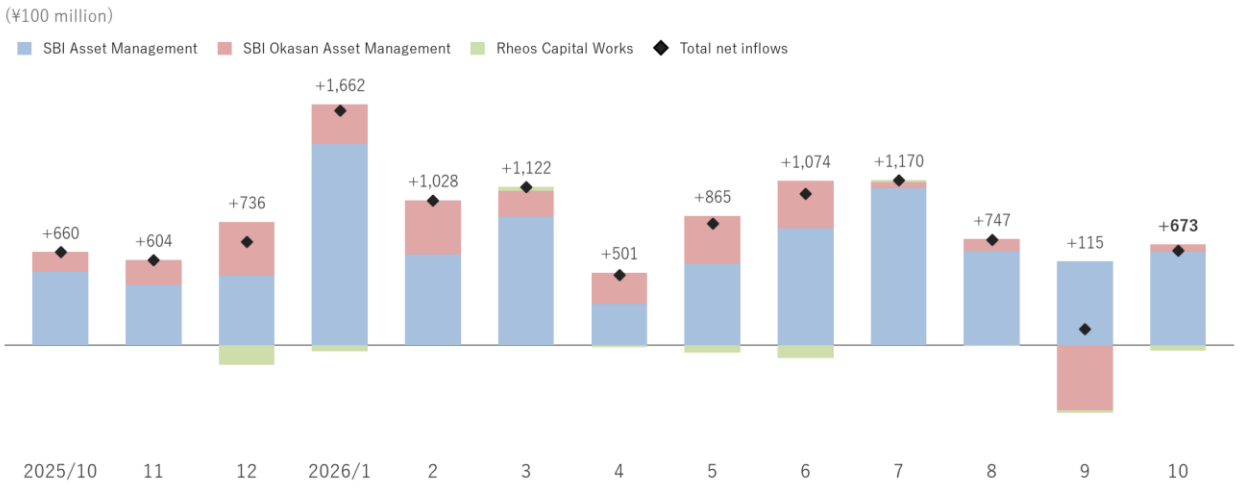
| | End of Sep. (¥100 million) | End of Oct. (¥100 million) | MoM | YoY |
|---|---|---|---|---|
| Investment trusts | 129,165 | 128,223 | -0.7% | +19.7% |
| SBI Asset Management | 89,127 | 89,456 | +0.4% | +21.8% |
| SBI Okasan Asset Management | 25,056 | 24,329 | -2.9% | +21.0% |
| Rheos Capital Works | 14,982 | 14,438 | -3.6% | +6.0% |
| Investment advisory, overseas subsidiaries, etc.*3 | 10,486 | 10,374 | -1.1% | +20.2% |
| Consolidated total | 139,651 | 138,597 | -0.8% | +38.0% |

*3 Investment advisory, overseas subsidiaries, etc. as of the end of October are the sum of the latest confirmed figures closest to that date.

## 3. Breakdown of changes (net inflows and market factors; during each month; ¥100 million)

| | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 | Jun-26 | Jul-26 | Aug-26 | Sep-26 | Oct-26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Net inflows*4 | +2,103 | +654 | -276 | +1,863 | +1,290 | +1,209 | -296 | +1,187 | +1,532 | +1,389 | +932 | -120 | +455 |
| Of which publicly offered investment trusts*4 | +660 | +604 | +736 | +1,662 | +1,028 | +1,122 | +501 | +865 | +1,074 | +1,170 | +747 | +115 | +673 |
| Market factors*4 | +3,843 | +1,125 | +1,036 | +1,838 | +3,481 | -7,086 | +8,527 | +5,107 | +1,057 | -2,861 | +3,124 | -2,636 | -1,398 |

<Trend of net inflows into publicly offered investment trusts (by asset management company)>



*4 Net inflows and market factors are approximate figures based on the domestic investment trusts (publicly offered and privately placed) of the Group companies, and the figures for publicly offered investment trusts are based on the domestic publicly offered investment trusts (including bond investment trusts) of the Group companies. As the scope of aggregation differs from that of consolidated AUM, the sum of net inflows and market factors does not equal the change in consolidated AUM. The figures for each month are also aggregated on the basis of the scope of consolidation at each month-end.

## 4. Market environment during the month

| | End of Sep. | End of Oct. | Change |
|---|---|---|---|
| Nikkei Stock Average | 66,753.72 | 63,290.11 | -5.2% |
| TOPIX | 4,108.65 | 3,965.07 | -3.5% |
| S&P 500 | 7,651.54 | 7,580.07 | -0.9% |
| NASDAQ Composite | 26,861.06 | 25,437.00 | -5.3% |
| USD/JPY | 157.39 | 157.52 | +0.1% |

In October, the Nikkei Stock Average rose to the ¥70,000 level in the first half of the month (closing at ¥70,683.98 on October 6) and then fell sharply amid a correction in AI- and semiconductor-related stocks and inflation concerns driven by higher crude oil prices (down 4.9% on October 15 from the previous day), ending the month down 5.2%, while TOPIX fell 3.5%. In the United States, the Federal Reserve left its policy rate unchanged, but technology stocks were sold toward the end of the month; the S&P 500 fell 0.9% and the NASDAQ Composite fell 5.3% for the month. In Japan, the Bank of Japan kept its policy rate at around 1.25%. The yen traded in the ¥157 range against the US dollar, 0.1% weaker than at the end of the previous month.

## 5. Main topics of the month

■ SBI Asset Management: The combined net assets of the SBI Japan High Dividend Equity (Distribution) Fund (quarterly settlement type) and the SBI Japan High Dividend Equity Fund (annual settlement type) exceeded ¥250 billion (October 6; six months after reaching ¥200 billion). Announced on October 1 the establishment, scheduled for November 17, 2026, of the SBI Zero All Country Index Fund (nickname: Zero-Kan), a fund exclusively for the Kodomo NISA with a trust fee rate of 0.00%.

■ SBI Okasan Asset Management: Established the Goldman Sachs Corporate Bond / ROBOPRO Strategy Fund 2026-10 with ¥12 billion. The ROBOPRO Fund continued to be adopted by major regional banks, with the number of distributors increasing to 54. The US Dollar MMF continued to attract inflows, with net assets expanding to the ¥170 billion level.

■ Rheos Capital Works: Hifumi Crossover pro was presented to 15,218 shareholders under the Company's shareholder benefit program.

## 6. Progress toward the GAM2030 Vision

The Company targets AUM of ¥20 trillion during the fiscal year ending March 2027 and ¥50 trillion as of the end of March 2030. Consolidated AUM of ¥13.8 trillion at the end of the month represents 69% of the ¥20 trillion target and 27% of the ¥50 trillion target.

## (Next disclosure)

AUM as of the end of November 2026 is scheduled to be disclosed by the fifth business day of December 2026.

* The figures in this document include preliminary and approximate figures and may differ from those in financial results materials due to differences in the scope and timing of aggregation.

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