

March 23, 2026

SBI Global Asset Management Co., Ltd.

(Code number: 4765)

(Listed on the Tokyo Stock Exchange Prime Market)

Representative: CEO Asakura Tomoya

Disclosure officer: CFO Ogasawara Yasuyuki

Notice Regarding the Issuance of Stock Acquisition Rights
(Tax-qualified Stock Options)

SBI Global Asset Management Co., Ltd. (the “Company”) hereby announces that at the meeting of its Board of Directors held on March 23, 2026, the Company resolved to issue stock acquisition rights as stock options to the Company’s employees and the directors, officers and employees of its subsidiaries, as described below, pursuant to the provisions of Articles 236, 238 and 240 of the Companies Act.

I. Purpose and Reason for Offering Stock Acquisition Rights

The Company will issue tax-qualified stock options without consideration (the “Eighth Stock Acquisition Rights”) to staff of the Company and its subsidiaries in order to further strengthen the unity of the Company’s group and to enhance motivation and morale regarding consolidated performance, while pursuing mid-to-long-term performance growth and an increase in the corporate value of the Company.

If all of the Eighth Stock Acquisition Rights are exercised, the maximum number of shares to be delivered will be 1,011,000 shares, representing approximately 0.7% of the total number of issued shares (excluding treasury shares) as of End of February 2026 (137,996,343 shares).

II. Terms of Issuance of the Eighth Stock Acquisition Rights

1. Number of stock acquisition rights

10,110 stock acquisition rights

The total number of shares that may be delivered upon exercise of the Stock Acquisition Rights is 1,011,000 shares of the Company’s common stock. If the number of shares granted with respect to the Stock Acquisition Rights is adjusted pursuant to Section 3(1) below, that number will be the adjusted number of shares granted multiplied by the number of the Stock Acquisition Rights.

Please note that the above number represents the estimated number planned to be allotted. If the number of the Stock Acquisition Rights allotted decreases due to factors such as no applications being received, the total number of the Stock Acquisition Rights allotted will be the number of the Stock Acquisition Rights issued.

2. Amount of Money to be Paid in Exchange for Stock Acquisition Rights

No payment of money is required in exchange for the Stock Acquisition Rights. As the Stock Acquisition Rights are issued as incentive compensation for the execution of duties, the fact that no payment is required does not constitute an issuance on favorable terms.

3. Details of stock acquisition rights

(1) Class and Number of Shares Underlying the Stock Acquisition Rights

The number of shares underlying each Stock Acquisition Right (the “Number of Granted Shares”) shall be 100 shares of the Company’s common stock.

If the Company conducts a share split (including an allotment of shares of the Company’s common stock without contribution; the same applies hereinafter) or share consolidation after the allotment date of the Stock Acquisition Rights, the Number of Granted Shares will be adjusted in accordance with the following formula. However, such adjustment will be made only with respect to the shares underlying Stock Acquisition Rights that have not been exercised at that time, and any fractional shares resulting from such adjustment will be rounded down.

Adjusted Number of Granted Shares

= Pre-adjustment Number of Granted Shares × Split (or consolidation) ratio

If, following the allotment date of the Stock Acquisition Rights, the Company undergoes a merger, company split, reduction of stated capital, or any other similar event requiring adjustment of the Number of Granted Shares, such number will be appropriately adjusted within a reasonable scope.

(2) Value or Calculation Method of Property to be Contributed upon Exercise of Stock Acquisition Rights

The value of the property to be contributed upon exercise of the Stock Acquisition Rights will be the amount obtained by multiplying the paid-in amount per share to be paid upon exercise of the stock acquisition rights (the “Exercise Price”) by the Number of Granted Shares.

The Exercise Price shall be equal to the closing price of the Company’s common stock in regular trading on the Tokyo Stock Exchange on March 23, 2026 (or, if no trading is effected on such date, the closing price on the most recent preceding trading day).

If the Company conducts a share split or share consolidation after the allotment date of the Stock Acquisition Rights, the Exercise Price will be adjusted according to the following formula, and any fraction of a yen resulting from such adjustment will be rounded up.

Adjusted Exercise Price

= Pre-adjustment Exercise Price × 1 / Split (or consolidation) ratio

If, after the allotment date of the Stock Acquisition Rights, the Company issues new shares or disposes of treasury shares of its common stock at a price lower than the market price (excluding the issuance of new shares or disposal of treasury shares upon exercise of stock acquisition rights or pursuant to mergers, company splits, share exchanges or share deliveries), the Exercise Price shall be adjusted in accordance with the following formula, and any fraction of a yen resulting from such adjustment shall be rounded up.

Adjusted Exercise Price

$$\begin{aligned} &= \text{Pre-adjustment Exercise Price} \times \\ &\quad (\text{Number of issued shares} + \text{Number of newly issued shares} \times \text{Amount paid per share} / \text{Market price per share before issuance}) \\ &\quad / (\text{Number of issued shares} + \text{Number of newly issued shares}) \end{aligned}$$

For the purpose of the above formula, “number of issued shares” means the total number of issued shares of the Company’s common stock excluding treasury shares. In the case of disposal of treasury shares, “number of newly issued shares” shall be read as “number of treasury shares disposed of,” and other necessary adjustments shall be made accordingly.

Furthermore, in addition to the above, if after the allotment date of the Stock Acquisition Rights the Company merges with another company, undergoes a company split, or where an adjustment to the Exercise Price is otherwise required in other similar cases, the Company may appropriately adjust the Exercise Price within a reasonable scope.

(3) Period during which Stock Acquisition Rights may be Exercised

The period during which the Stock Acquisition Rights may be exercised (the “Exercise Period”) shall be from July 2, 2029 to September 29, 2034.

(4) Matters regarding the Increase in Stated Capital and Capital Reserves

- (i) The amount of stated capital to be increased when issuing shares through the exercise of the Stock Acquisition Rights will be half of the maximum amount of increase in stated capital calculated in accordance with Article 17, Paragraph 1 of the Regulation on Corporate Accounting. Any fraction of a yen resulting from such calculation will be rounded up.
- (ii) The amount of capital reserves to be increased when issuing shares upon exercise of the Stock Acquisition Rights will be the amount obtained by subtracting the amount of stated capital to be increased as specified in (i) above from the maximum amount of increase in stated capital specified above.

(5) Restrictions on Acquisition of Stock Acquisition Rights by Transfer

The acquisition of the Stock Acquisition Rights by transfer will require approval by resolution of the Company’s Board of Directors.

(6) Conditions for Exercising Stock Acquisition Rights

- (i) Holders of Stock Acquisition Rights must be directors, statutory auditors, or employees of the Company or its affiliated companies at the time of exercising the Stock Acquisition Rights. However, this shall not apply in cases of mandatory retirement or other circumstances deemed justifiable by the Board of Directors.
- (ii) Exercise of the Stock Acquisition Rights by heirs of a holder shall not be permitted.
- (iii) The Stock Acquisition Rights may not be exercised if such exercise would cause the total number of issued shares of the Company to exceed the total number of authorized shares.
- (iv) A fraction of less than one Stock Acquisition Right may not be exercised.

4. Allotment Date of Stock Acquisition Rights

April 30, 2026

5. Matters Concerning Acquisition of Stock Acquisition Rights

- (1) If a merger agreement under which the Company becomes the absorbed company, a company split agreement or plan under which the Company becomes the splitting company, or a share exchange agreement or share transfer plan under which the Company becomes a wholly owned subsidiary is approved at a general meeting of shareholders (or by a resolution of the Board of Directors if such approval is not required), the Company may acquire all of the Stock Acquisition Rights without consideration on a date separately determined by the Board of Directors.
- (2) If a holder of Stock Acquisition Rights becomes unable to exercise such rights pursuant to the provisions set forth in Section 3(6) before exercising them, the Company may acquire such Stock Acquisition Rights without consideration on a date separately determined by the Board of Directors.

6. Handling of Stock Acquisition Rights upon Reorganization Measures

In the event that the Company conducts a merger (limited to cases where the Company is dissolved as a result of the merger), absorption-type company split, incorporation-type company split, share exchange, or share transfer (collectively, the "Reorganization Measures"), the Company shall, in each case, deliver stock acquisition rights of the stock company listed in items (a) through (e) of Article 236, Paragraph 1, Item 8 of the Companies Act (the "Reorganizing Company") to the holders of the Stock Acquisition Rights remaining as of the effective date of the Reorganization Measures (the "Remaining Stock Acquisition Rights"), in accordance with the following conditions. In such case, the Remaining Stock Acquisition Rights shall be extinguished, and the Reorganizing Company shall newly issue stock acquisition rights.

However, the foregoing shall apply only if it is stipulated in the absorption-type merger agreement, incorporation-type merger agreement, absorption-type company split agreement, incorporation-type company split plan, share exchange agreement, or share transfer plan that stock acquisition rights of the Reorganizing Company are to be delivered in accordance with the following conditions.

(1) Number of Stock Acquisition Rights to be Delivered

The number of stock acquisition rights to be delivered shall be the same as the number of Stock Acquisition Rights held by each holder of the Remaining Stock Acquisition Rights.

(2) Class of Shares Underlying the Stock Acquisition Rights

The shares underlying the stock acquisition rights shall be shares of common stock of the Reorganizing Company.

(3) Number of Shares Underlying the Stock Acquisition Rights

The number of shares underlying the stock acquisition rights shall be determined in accordance with Section 3(1) above, taking into consideration the conditions of the Reorganization Measures.

(4) Value of Property to be Contributed upon Exercise of Stock Acquisition Rights

The value of the property to be contributed upon exercise of each stock acquisition right to be delivered shall be the amount obtained by multiplying the post-reorganization Exercise Price, which is adjusted based on the Exercise Price set forth in Section 3(2) above taking into consideration the conditions of the Reorganization Measures, by the number of shares underlying such stock acquisition rights as determined in accordance with Section 6(3) above.

(5) Exercise Period

The period during which the stock acquisition rights may be exercised shall be from the later of (i) the commencement date of the Exercise Period specified in Section 3(3) above and (ii) the effective date of the Reorganization Measures, to the expiration date of the Exercise Period specified in Section 3(3) above.

(6) Matters regarding Increase in Stated Capital and Capital Reserves

The matters regarding the increase in stated capital and capital reserves upon exercise of the stock acquisition rights shall be determined in accordance with Section 3(4) above.

(7) Restrictions on Acquisition of Stock Acquisition Rights by Transfer

The acquisition of stock acquisition rights by transfer shall require approval by the Reorganizing Company.

(8) Conditions for Exercising Stock Acquisition Rights

The conditions for exercising stock acquisition rights shall be determined in accordance with Section 3(6) above.

(9) Matters Concerning Acquisition of Stock Acquisition Rights

The matters concerning the acquisition of stock acquisition rights shall be determined in accordance with Section 5 above.

(10) Other Conditions

Other conditions shall be determined in accordance with the conditions of the Reorganizing Company.

7. Matters concerning Stock Acquisition Right Certificates

The Company will not issue any certificates representing the Stock Acquisition Rights.

8. Treatment of Fractions of Shares

If any fraction of less than one share arises in the number of shares to be delivered to a holder of Stock Acquisition Rights upon exercise thereof, such fraction shall be rounded down.

9. Application Period

March 27, 2026 to April 17, 2026

10. Persons to Whom Stock Acquisition Rights Will Be Allotted and Number Thereof

Employees (including executive officers) of the Company and directors and employees (including executive officers) of the Company's subsidiaries: 10,110 Stock Acquisition Rights

The number of eligible persons will be disclosed once determined.