



Consolidated Financial Results (Japanese Accounting Standards) for the Second Quarter of the Fiscal Year ending March 31, 2024

October 26, 2023

Company name SBI Global Asset Management Co., Ltd. Stock exchange listing: Tokyo Stock Exchange
 Stock code 4765 URL <https://www.sbiglobalam.co.jp>
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Scheduled date for filing of quarterly report: November 2, 2023

Scheduled date of payment of dividends: —

Supplementary documents for quarterly financial results: None

Quarterly financial results briefing: Yes (We will post a video of the briefing on our official website, targeting analysts and institutional investors.)

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year ending March 31, 2024 (April 1, 2023 to September 30, 2023)

(1) Consolidated Results of Operations (cumulative)

(Percentages show year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Second quarter of Fiscal Year ending March 31, 2024	4,989	22.3	1,127	10.3	1,363	10.5	858	18.3
Second quarter of Fiscal Year ended March 31, 2023	4,080	3.6	1,022	2.9	1,234	4.9	725	0.3

(Note) Comprehensive income Q2 of the Fiscal Year ending March 31, 2024 623 Million yen (Δ 16.5%)
 Q2 of the Fiscal Year ended March 31, 2023 746 Million yen (Δ 48.3%)

	Net income per share (basic)	Net income per share (diluted)
	yen	yen
Second quarter of Fiscal Year ending March 31, 2024	9.58	—
Second quarter of Fiscal Year ended March 31, 2023	8.10	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	yen
Second quarter of Fiscal Year ending March 31, 2024	18,329	16,090	87.0	177.92
Fiscal Year ended March 31, 2023	21,356	16,799	77.2	183.79

(Reference) Shareholders' equity Q2 of the Fiscal Year ending March 31, 2024 15,954 Million yen
 Fiscal Year ended March 31, 2023 16,481 Million yen

2. Dividends

	Dividend				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
Fiscal Year ended March 31, 2023	— yen	8.25 yen	— yen	12.75 yen	21.00 yen
Fiscal Year ending March 31, 2024	—	8.50			
Fiscal Year ending March 31, 2025 (forecast)		—	—	—	—

(Note) Revision to the most recently announced dividend forecast: None

Forecast of the annual dividend for the year ending March 31, 2024, is yet to be determined.

3. Forecasts of Consolidated Financial Results for the Fiscal Year ending March 31, 2024 (April 1, 2023, to March 31, 2024)

Consolidated Forecasts for the Fiscal Year Ending March 31, 2024, are yet to be determined.

(Note) Revision to the most recently announced earnings forecast: None

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Business Results

(1) Summary of consolidated financial results

During the first and second quarters of the current fiscal year (April 1, 2023 to September 30, 2023), inflation continued to rise and interest rates remained high, particularly in Europe and the United States, amid geopolitical instability worldwide. Among the major economies, Japan maintained its unprecedented monetary easing and the Nikkei Stock Average temporarily reached a post-bubble high, but global stocks and debentures markets decelerated towards the second half. Despite such circumstances, the Company's consolidated financial results set new records in terms of sales and all profit items.

In the Asset Management Business, SBI Asset Management Co., Ltd., a major subsidiary, expanded its publicly offered index fund products lineup, resulting in a 69% increase in investment balance compared with the end of the same period of the previous year (end of September 2022). With the addition of the investment balance of Shinsei Investment Management Co., Ltd., which was merged at the beginning of the current fiscal year, the overall investment balance of the entire Group exceeded 5 trillion yen, and management fees (trust fees) increased accordingly. As a result, net sales of the Asset Management Business amounted to 3,979 million yen, an increase of 31.8% from the same period of the previous fiscal year (from April 1, 2022 to September 30, 2022).

In the Financial Services Business, there were steady increases in the number of units of Wealth Advisor for tablet devices used by advisers of distributing financial institutions and in the number of financial institutions using investment-related tools online. In addition, the number of asset management seminars held and online advertising, etc., recovered from the difficult situation under the COVID-19 pandemic. However, due to a lack of projects for temporary development of investment-related tools for financial institutions and a decrease in net sales of equity-related information, net sales in the Financial Services Business decreased 4.7% year on year to 1,009 million yen.

As a result, net sales for the first and second quarters under review amounted to 4,989 million yen, an increase of 22.3% from 4,080 million yen for the same period of the previous fiscal year.

Moreover, cost of sales was 2,385 million yen, an increase of 30.9% from 1,821 million yen for the same period of the previous fiscal year. Selling, general and administrative expenses were 1,476 million yen, an increase of 19.4% from 1,235 million yen for the same period of the previous fiscal year.

As a result, for the first and second quarters of the current fiscal year, operating profit was 1,127 million yen, an increase of 10.3% from 1,022 million yen for the same period of the previous fiscal year, non-operating profit increased 23 million yen on a net basis from the same period of the previous fiscal year, and ordinary profit was 1,363 million yen, an increase of 10.5% from 1,234 million yen for the same period of the previous fiscal year.

Based on the above-mentioned results, net income attributable to owners of parent for the first and second quarters of the fiscal year was 858 million yen, an increase of 18.3% from 725 million yen for the same period of the previous fiscal year, and consolidated net sales and all profit items marked a record high.

Summary of Financial Results

	Second quarter of Fiscal Year ending March 31, 2023		Second quarter of Fiscal Year ending March 31, 2024		Increase/Decrease	
	Amount (Thousand yen)	Profit rate (%)	Amount (Thousand yen)	Profit rate (%)	Amount (Thousand yen)	Rate (%)
Sales	4,080,237		4,989,126		908,888	22.3%
Operating profit	1,022,580	25.1%	1,127,724	22.6%	105,144	10.3%
Ordinary profit	1,234,243	30.2%	1,363,383	27.3%	129,139	10.5%
Net income attributable to owners of parent	725,949	17.8%	858,681	17.2%	132,731	18.3%

Consolidated net sales increased for the 12th consecutive period as a second quarter and recorded the highest sales for the 7th consecutive period.

Operating profit increased for the 4th consecutive period as a second quarter and recorded the highest income for the third consecutive period.

Ordinary profit increased for the 14th consecutive period as a second quarter and recorded the highest income for the 12th consecutive period.

Net profit attributable to owners of parent increased for the 14th consecutive period as a second quarter and recorded the highest income for the 9th consecutive period.

Net sales by segment and by service were as follows.

Net sales by Segment	First and Second Quarter of Previous Fiscal Year (from April 1, 2022 to September 30, 2022)		First and Second Quarter of Current Fiscal Year (from April 1, 2022 to September 30, 2023)		Rate of change (%)
	Amount (Thousand yen)	Rate (%)	Amount (Thousand yen)	Rate (%)	
Asset Management Business	3,020,514	74.0	3,979,691	79.8	31.8
Financial Services Business	1,059,723	26.0	1,009,434	20.2	△4.7
Consolidated net sales	4,080,237	100.00	4,989,126	100.0	22.3

1) Asset Management Business

The balance of assets under management (including the balance of advisory assets) of three subsidiaries of the Asset Management Business increased 12.4% to 5.1 trillion yen at the end of the quarter under review (September 30, 2023) from 4.5 trillion yen at the end of the same quarter of the previous fiscal year (September 30, 2022). Net sales of the Business for the second quarter of the fiscal year under review increased by 31.8% to 3,979 million yen from 3,020 million yen for the same period of the previous fiscal year, as management fees (trust fees) increased due to a rising investment balance.

Segment profit was 833 million yen, an increase of 11.0% from 751 million yen for the same period of the previous fiscal year.

2) Financial Services Business

The number of Wealth Advisors used by financial institutions distributing investment trusts rose to 115,943 units, an increase of 842 units from 115,101 units at the end of the same quarter of the previous fiscal year, and data sales for tablet applications also increased accordingly. In addition, although the number of financial institutions using investment-related tools online has expanded, and the numbers of asset management seminars and IR support cases have also been on a recovery trend, net sales in this segment for the first and second quarters of the fiscal year under review decreased 4.7% to 1,009 million yen from 1,059 million yen in the same quarter of the previous year mainly due to a decrease in equity-related information.

Segment profit was 293 million yen, an increase of 8.4% from 271 million yen for the same period of the previous fiscal year.

(2) Explanation of Financial Position

1) Analysis of Financial Position

Total assets decreased by 3,026 million yen from the end of the previous consolidated fiscal year to 18,329 million yen. This was due to a decrease of 7,235 million yen in current assets, and an increase of 4,213 million yen in non-current assets. The decrease in current assets was mainly due to a decrease of 9,409 million yen in accounts receivable and a net increase of 1,695 million yen in cash and deposits. Accounts receivable decreased mainly due to a fall in the collection of receivables for return of Morningstar licenses. The net increase in cash and deposits resulted from the aforementioned collection of accounts receivable, payment of dividends, tax payments, and investment management. The increase in non-current assets was mainly due to an increase of 4,231 million yen in investment securities. This was due to changes in net asset value, new purchases of stable performance securities for 5,437 million yen, and a reversal of 200 million yen in specified comprehensive trust assets, including the cancellation and redemption of 682 million yen in investment trusts.

Total liabilities decreased by 2,317 million yen from the end of the previous consolidated fiscal year to 2,239 million yen. This was mainly due to a net decrease of 2,443 million yen in income taxes payable due to the final payment of taxes and the recording of income taxes for the period under review.

Moreover, total net assets decreased by 709 million yen from the end of the previous consolidated fiscal year to 16,090 million yen. This was mainly due to the recording of 858 million yen in net income attributable to owners of parent and the dividend payout of 1,143 million yen resulting in a decrease of 284 million yen in retained earnings, and a decrease of 182 million yen in non-controlling interests due to additional acquisition of subsidiary stocks from non-controlling shareholders in the second quarter of the fiscal year under review.

2) Cash Flows

The balance of cash and cash equivalents at the end of the second quarter of the current consolidated fiscal year increased by 1,492 million yen from the end of the previous consolidated fiscal year to 3,977 million yen. The status of each cash flow is as follows.

(Cash flows from operating activities)

Cash flows from operating activities increased by 6,007 million yen from the previous consolidated fiscal year to 7,535 million yen (inflow).

This was mainly due to the recording of 1,363 million yen in income before income taxes, collection of 9,296 million yen in accounts receivable, an increase of 399 million yen in trade receivable, and 2,523 million yen in income taxes paid.

(Cash flows from investing activities)

Cash flows from investing activities decreased by 1,551 million yen from the previous consolidated fiscal year to 4,702 million yen (outflow).

This was mainly due to the acquisition of investment securities of 5,437 million yen and the sale of investment securities of 884 million yen.

(Cash flows from financing activities)

Cash flows from financing activities decreased by 508 million yen from the previous consolidated fiscal year to 1,358 million yen (outflow).

This was mainly due to dividends paid of 1,143 million yen and additional acquisition of existing subsidiaries' stocks of 189 million yen.

(3) Priority Business and Financial Issues to Be Addressed

There are no significant changes in the issues that the Group should address during the first and second quarters of the fiscal year under review.

(4) Research and Development Activities

Not applicable

(5) Explanation about Future Forecast Information such as Consolidated Earnings Forecast

Regarding the forecast for the current fiscal year, it is difficult to predict the trends over the course of the current fiscal year in the financial market closely related to our business, rendering it challenging to make a rational calculation of the business results at the moment, so we have yet to decide the forecast at this time.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheet

(Thousand yen)

	Fiscal Year ended March 31, 2023 (March 31, 2023)	Second Quarter of Current Fiscal Year (September 30, 2023)
ASSETS		
Current assets		
Cash and cash equivalents	2,137,894	3,833,221
Accounts receivable	1,483,903	2,247,003
Inventories	※1 1,386	※1 1,368
Other accounts receivable	9,409,529	-
Other current assets	959,197	674,937
Total current assets	<u>13,991,911</u>	<u>6,756,530</u>
Non-current assets		
Tangible fixed assets	※2 345,777	※2 362,803
Intangible fixed assets		
Goodwill	1,676,585	1,707,525
Software	863,429	842,729
Other intangible assets	39,775	87,764
Total intangible assets	<u>2,579,790</u>	<u>2,638,019</u>
Investments and other assets		
Investment securities	3,871,154	8,102,944
Deferred tax assets	416,769	338,023
Other investment and other assets	142,375	127,315
Total investments and other assets	<u>4,430,299</u>	<u>8,568,282</u>
Total non-current assets	<u>7,355,867</u>	<u>11,569,105</u>
Deferred assets		
Stock issuance cost	8,587	3,997
Total deferred assets	<u>8,587</u>	<u>3,997</u>
TOTAL ASSETS	<u>21,356,365</u>	<u>18,329,634</u>

	(Thousand yen)	
	Fiscal Year ended March 31, 2023 (March 31, 2023)	Second Quarter of Current Fiscal Year (September 30, 2023)
LIABILITIES		
Current liabilities		
Accounts payable-trade	62,753	15,926
Accounts payable-other	1,010,877	1,122,204
Lease payable	50,646	57,725
Income taxes payable	2,709,257	265,635
Consumption taxes payable	12,179	65,828
Other current liabilities	508,107	519,783
Total current liabilities	4,353,822	2,047,103
Non-current liabilities		
Lease payable	202,641	192,056
Total non-current liabilities	202,641	192,056
TOTAL LIABILITIES	4,556,464	2,239,159
NET ASSETS		
Shareholders' equity		
Common stock	3,363,635	3,363,635
Capital surplus	4,514,168	4,528,571
Retained earnings	8,335,546	8,050,891
Treasury stocks	△20	△20
Total shareholders' equity	16,213,329	15,943,076
Accumulated other comprehensive income		
Valuation difference on other securities	13,440	△409,743
Foreign currency translation adjustments	254,273	421,217
Total accumulated other comprehensive income	267,713	11,473
Non-controlling shareholders' equity	318,858	135,924
TOTAL NET ASSETS	16,799,901	16,090,474
TOTAL LIABILITIES AND NET ASSETS	21,356,365	18,329,634

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive IncomeQuarterly Consolidated Statement of IncomeSecond quarter of the fiscal year

(Thousand yen)

	Second Quarter of Previous Fiscal Year (From April 1, 2022 to September 30, 2022)	Second Quarter of Current Fiscal Year (From April 1, 2023 to September 30, 2023)
Net sales	4,080,237	4,989,126
Cost of sales	1,821,803	2,385,394
Gross profit	2,258,433	2,603,732
Selling, general and administrative expenses	※ 1,235,853	※ 1,476,007
Operating income	1,022,580	1,127,724
Non-operating income		
Interest income	87,064	8,115
Dividends income	114,169	100,078
Gain on sale of investment securities	15,520	1,31,942
Other non-operating income	1,589	1,574
Total non-operating income	218,344	241,710
Non-operating expenses		
Foreign exchange losses	252	49
Amortization of stock issuance cost	5,208	5,331
Other non-operating expenses	1,220	670
Total non-operating expenses	6,680	6,052
Ordinary income	1,234,243	1,363,383
Extraordinary loss		
Loss on valuation of crypto assets	4,848	-
Loss on Loss on sale of investment securities	974	-
Total extraordinary loss	5,822	-
Income before income taxes	1,228,421	1,363,383
Income taxes-current	354,887	217,460
Income taxes-deferred	61,486	264,522
Total income taxes	416,374	481,983
Profit	812,047	881,400
Net income attributable to non-controlling interests	86,097	22,718
Net income attributable to owners of parent	725,949	858,681

Quarterly Consolidated Statement of Comprehensive IncomeSecond quarter of the fiscal year

(Thousand yen)

	Second Quarter of Previous Fiscal Year (From April 1, 2022 To September 30, 2022)	Second Quarter of Current Fiscal Year (From April 1, 2023 To September 30, 2023)
Profit	812,047	881,400
Other comprehensive income		
Valuation difference on other securities	△329,788	△424,973
Foreign currency translation adjustments	264,564	166,944
Total other comprehensive income	△65,224	△258,029
Comprehensive income	746,822	623,370
(Breakdown)		
Comprehensive income attributable to owners of parent	666,295	602,441
Comprehensive income attributable to non-controlling interests	80,527	20,929

(3) Quarterly consolidated statement of cash flows

(Thousand yen)

	Second Quarter of Previous Fiscal Year (From April 1, 2022 to September 30, 2022)	Second Quarter of Current Fiscal Year (From April 1, 2023 to September 30, 2023)
Cash flows from operating activities		
Income before income taxes	1,228,421	1,363,383
Depreciation and amortization expenses	227,454	155,320
Amortization of long-term prepaid expenses	2,455	-
Amortization of goodwill	58,872	51,645
Amortization of stock issuance cost	5,208	5,331
Interest and dividend income	△201,234	△108,193
Loss (gain) on sale of investment securities	△14,546	△131,942
Foreign exchange losses (gains)	△632	△562
Decrease (increase) in trade receivables	△128,231	△399,414
Decrease (increase) in inventories	△211	18
Increase (decrease) in trade payables	△5,932	△46,826
Increase (decrease) in accounts payable - other	63,104	139,372
Decrease (increase) in other current assets	122,940	9,132,147
Increase (decrease) in other current liabilities	2,668	△125,586
Sub total	1,360,336	1,003,693
Interest and dividend income received	58,811	3,691
Income taxes paid	△535,401	△2,523,959
Income tax refund amount	644,803	21,222
Cash flows from operating activities	1,528,549	7,535,647
Cash flows from investing activities		
Purchase of property, plant and equipment	△1,637	△9,958
Purchase of intangible assets	△137,668	△136,081
Proceeds from sales of investment securities	8,027	884,947
Purchase of investment securities	△3,000,000	△5,437,007
Proceeds from sale of shares of subsidiaries and associates	-	-
Proceeds from refund of leasehold and guarantee deposits	-	61,725
Payments of leasehold and guarantee deposits	△19,779	△66,918
Cash flows from investing activities	△3,151,058	△4,702,893
Cash flows from financing activities		
Cash dividends paid	△807,060	△1,143,336
Expenditure on acquisition of subsidiary shares without change in scope of consolidation	△9,000	△189,460
Repayments of lease obligations	△33,865	△25,399
Cash flows from financing activities	△849,925	△1,358,197
Effect of exchange rate change on cash and cash equivalents	△75,010	17,816
Net increase (decrease) in cash and cash equivalents	△2,547,445	1,492,373
Cash and cash equivalents at beginning of period	5,176,908	2,485,551
Cash and cash equivalents at end of period	※ 2,629,463	※ 3,977,925

(4) Notes on Quarterly Consolidated Financial Statements

(Notes on the premise of a going concern)

Not applicable

(Change in the scope of consolidation or the scope of application of the equity method)

Change in scope of consolidation

Shinsei Investment Management Co., Ltd., which was a consolidated subsidiary of the Company, is excluded from the scope of consolidation as it ceased its operation on April 1, 2023 as a result of an absorption-type merger in which SBI Asset Management Co., Ltd., a consolidated subsidiary of the Company, was the surviving company.

(Notes on the changes in accounting policies)

Not applicable

(Application of special accounting treatment for preparing quarterly consolidated financial statements)

Not applicable

(Changes in accounting estimates)

Not applicable

(Notes on quarterly consolidated balance sheet)

*1 Breakdown of inventories

	(Thousand yen)	
	Previous Fiscal Year (As of March 31, 2023)	Second Quarter of Current Fiscal Year (As of September 30, 2023)
Stocks	1,386	968
Work in process	-	400

*2 Accumulated depreciation of tangible fixed assets

	(Thousand yen)	
	Previous Fiscal Year (As of March 31, 2023)	Second Quarter of Current Fiscal Year (As of September 30, 2023)
Accumulated depreciation	287,655	320,419

(Notes on quarterly consolidated statement of income)

* Major items of selling, general and administrative expenses

	(Thousand yen)	
	Second Quarter of Previous Fiscal Year (From April 1, 2022 to September 30, 2022)	Second Quarter of Current Fiscal Year (From April 1, 2023 to September 30, 2023)
Employee's salaries	507,309	612,190

(Notes on quarterly consolidated cash flows)

- * Relationship between the quarterly balance of cash and cash equivalents at the end of the period and the amount of items posted on the quarterly consolidated balance sheet

(Thousand yen)

	Second Quarter of Previous Fiscal Year (From April 1, 2022 to September 30, 2022)	Second Quarter of Current Fiscal Year (From April 1, 2023 to September 30, 2023)
Cash and cash equivalents	2,612,939	3,833,221
Deposit to securities company account (of other current assets)	16,523	144,704
Cash and cash equivalents at end of period	2,629,463	3,977,925

(Notes on shareholders' equity)

I Second quarter of the previous fiscal year (from April 1, 2022 to September 30, 2022)

(1) Dividends paid

Resolution	Kind of shares	Source of dividends	Total dividends (Thousand yen)	Dividend per share (yen)	Date of right allotment	Effective date
May 19, 2022 Board of Directors	Common stock	Retained earnings	807,060	9.00	March 31, 2022	June 1, 2022

(2) Dividends whose effective date falls after the last day of the second quarter of the current fiscal year, among those whose record date falls in the said second quarter

Resolution	Kind of shares	Source of dividends	Total dividends (Thousand yen)	Dividend per share (yen)	Date of right allotment	Proposed effective date
September 22, 2022 Board of Directors	Common stock	Retained earnings	739,805	8.25	September 30, 2022	December 1, 2022

II Second quarter of the current fiscal year (from April 1, 2023 to September 30, 2023)

(1) Dividends paid

Resolution	Kind of shares	Source of dividends	Total dividends (Thousand yen)	Dividend per share (yen)	Date of right allotment	Effective date
May 19, 2023 Board of Directors	Common stock	Retained earnings	1,143,338	12.75	March 31, 2023	June 1, 2023

(2) Dividends whose effective date falls after the last day of the second quarter of the current fiscal year, among those whose record date falls in the said second quarter

Resolution	Kind of shares	Source of dividends	Total dividends (Thousand yen)	Dividend per share (yen)	Date of right allotment	Proposed effective date
September 22, 2023 Board of Directors	Common stock	Retained earnings	762,224	8.50	September 30, 2023	December 1, 2023

(Notes on significant change in shareholders' equity)

Not applicable

(Segment information etc.)

Segment information

1. Information on sales and income or loss for each reporting segment

Second quarter of the previous fiscal year (from April 1, 2022 to September 30, 2022)

(Thousand yen)

	Reporting segment			Matters concerning difference adjustment	Amount recorded on consolidated financial statements
	Asset Management Business	Financial Services Business	Total		
Net sales					
Sales to external customers	3,020,514	1,059,723	4,080,237		4,080,237
Internal sales or transfers between segments	80	11,829	11,910	△11,910	
Total	3,020,595	1,071,552	4,092,148	△11,910	4,080,237
Segment operating income	751,404	271,175	1,022,580		1,022,580

Second quarter of the current fiscal year (from April 1, 2023 to September 30, 2023)

(Thousand yen)

	Reporting segment			Matters concerning difference adjustment	Amount recorded on consolidated financial statements
	Asset Management Business	Financial Services Business	Total		
Net sales					
Sales to external customers	3,979,691	1,009,434	4,989,126		4,989,126
Internal sales or transfers between segments	356	2,298	2,654	△2,654	
Total	3,980,048	1,011,732	4,991,780	△2,654	4,989,126
Segment operating income	833,885	293,839	1,127,724		1,127,724

2. Difference between the total of reporting segments and the quarterly consolidated statement of income and the main content of the difference (matters concerning difference adjustment)

(Thousand yen)

Net sales	Second Quarter of Previous Fiscal Year	Second Quarter of Current Fiscal Year
Total of reporting segment	4,092,148	4,991,780
Elimination of transactions between segments	△11,910	△2,654
Net sales in the quarterly consolidated statement of income	4,080,237	4,989,126

(Thousand yen)

Segment operating income	Second Quarter of Previous Fiscal Year	Second Quarter of Current Fiscal Year
Total of reporting segment	1,022,580	1,127,724
Elimination of transactions between segments	-	-
Operating income in the quarterly consolidated statement of income	1,022,580	1,127,724

3. Information on impairment loss on non-current assets or on goodwill of each reporting segment

(Significant impairment loss on non-current assets)

Not applicable

(Significant changes in the amount of goodwill)

Not applicable

(Information on significant gain on bargain purchase)

Not applicable

(Revenue recognition)

Disaggregation of revenue from contracts with customers

Second quarter of the previous fiscal year (from April 2, 2023 to September 30, 2023)

(Thousand yen)

	Reporting segment			Other	Amount recorded on consolidated balance sheet
	Asset Management Business	Financial Services Business	Total		
Data Solutions	-	903,754	903,754	-	903,754
Media Solutions	-	155,968	155,968	-	155,968
Asset Management	3,020,514	-	3,020,514	-	3,020,514
Revenue from contracts with customers	3,020,514	1,059,723	4,080,237	-	4,080,237
Other revenue	-	-	-	-	-
Sales to external customers	3,020,514	1,059,723	4,080,237	-	4,080,237

First quarter of the current fiscal year (from April 1, 2023 to June 30, 2023)

(Thousand yen)

	Reporting segment			Other non-operating expenses	Amount recorded on consolidated balance sheet
	Asset Management Business	Financial Services Business	Total		
Data Solutions	-	815,573	815,573	-	815,573
Media Solutions	-	193,860	193,860	-	193,860
Asset Management	3,979,691	-	3,979,691	-	3,979,691
Revenue from contracts with customers	3,979,691	1,009,434	4,989,126	-	4,989,126
Other revenue	-	-	-	-	-
Sales to external customers	3,979,691	1,009,434	4,989,126	-	4,989,126

(Information on a per-share basis)

The amount of net income per share and the basis for calculation are as follows.

	Second Quarter of Previous Fiscal Year (From April 1, 2022 to September 30, 2022)	Second Quarter of Current Fiscal Year (From April 1, 2023 to September 30, 202)
(1) Net income per share	8.10 yen	9.58yen
(Basis for calculation)		
Net income attributable to owners of parent (Thousand yen)	725,949	858,681
Amount not attributable to common shareholders (Thousand yen)	—	—
Net income attributable to owners of parent related to common stock (Thousand yen)	725,949	858,681
Average number of shares of common stock during the period (Share)	89,673,430	89,673,480
Diluted net income per share is not stated as there are no dilutive shares.		

(Significant subsequent events)

Not applicable

3. Other investments and other assets

At the meeting of the Board of Directors held on September 22, 2023, the Company resolved to pay an interim dividend for the fiscal year under review, as detailed below.

- (a) Total dividends 762,224 thousand yen
 (b) Amount per share 8.50 yen
 (c) Proposed effective date of payment request and scheduled
 commencement date of payment December 1, 2023

(Note) Payments will be made to shareholders listed or recorded on the shareholder list as of September 30, 2023.