



## Consolidated Financial Results (Japanese Accounting Standards) for the First Quarter of the Fiscal Year ending March 31, 2024

July 27, 2023

Company name SBI Global Asset Management Co., Ltd. Stock exchange listing: Tokyo Stock Exchange  
 Stock code 4765 URL <https://www.sbiglobalam.co.jp>  
 Representative (Title) Representative Director and President (Name) Tomoya Asakura  
 Person responsible for disclosure (Title) Executive Officer and CFO (Name) Yasuyuki Ogasawara +81 3 6229-0812  
 Scheduled date for filing of quarterly report: August 2, 2023  
 Scheduled date of payment of dividends: —  
 Supplementary documents for quarterly financial results: None  
 Quarterly financial results briefing: Yes (We will post a video of the briefing on our official website, targeting analysts and institutional investors.)

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the First Quarter of the Fiscal Year ending March 31, 2024 (April 1, 2023 to June 30, 2023)

#### (1) Consolidated Results of Operations (cumulative)

(Percentages show year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First quarter of Fiscal Year ending March 31, 2024	2,446	21.9	541	5.1	678	9.3	434	20.2
First quarter of Fiscal Year ended March 31, 2023	2,007	1.0	515	1.7	621	1.2	361	△12.6

(Note) Comprehensive income Q1 of the Fiscal Year ending March 31, 2024 277 Million yen (△20.5%)  
 Q1 of the Fiscal Year ended March 31, 2023 349 Million yen (△11.1%)

	Net income per share (basic)	Net income per share (diluted)
	yen	yen
First quarter of Fiscal Year ending March 31, 2024	4.84	—
First quarter of Fiscal Year ended March 31, 2023	4.03	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	yen
First quarter of Fiscal Year ending March 31, 2024	18,017	15,934	86.6	173.96
Fiscal Year ended March 31, 2023	21,356	16,799	77.2	183.79

(Reference) Shareholders' equity Q1 of the Fiscal Year ending March 31, 2024 15,599 Million yen  
 Fiscal Year ended March 31, 2023 16,481 Million yen

### 2. Dividends

	Dividend				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	yen	yen	yen	yen	yen
Fiscal Year ended March 31, 2023	—	8.25	—	12.75	21.00
Fiscal Year ending March 31, 2024	—				
Fiscal Year ending March 31, 2024 (forecast)		—	—	—	—

(Note) Revision to the most recently announced dividend forecast: None

Forecast of the annual dividend for the year ending March 31, 2024, is yet to be determined.

3. Forecasts of Consolidated Financial Results for the Fiscal Year ending March 31, 2024 (April 1, 2023, to March 31, 2024)  
Consolidated Forecasts for the Fiscal Year Ending March 31, 2024, are yet to be determined.  
(Note) Revision to the most recently announced earnings forecast: None

\*Notes

- (1) Changes in significant subsidiaries during the quarter under review  
(changes in specified subsidiaries affecting the scope of consolidation): Yes  
New company (Company name) — Excluded 1 company Shinsei Investment Management Co., Ltd.  
(Company name)
- (2) Application of special accounting treatment for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies and estimates, and retrospective restatements
- 1) Changes in accounting policies caused by revision of accounting standards : None
  - 2) Changes in accounting policies other than 1) : None
  - 3) Changes in accounting estimates : None
  - 4) Retrospective restatements : None

(4) Number of shares issued (common stock)

1) Number of shares outstanding at end of period (including treasury stocks)	Q1, Fiscal Year ending March 31, 2024	89,673,600 shares	As of March 31, 2023	89,673,600 shares
2) Number of treasury stocks at end of period	Q1, Fiscal Year ending March 31, 2024	120 shares	As of March 31, 2023	170 shares
3) Average number of shares during period (quarterly cumulative)	Q1, Fiscal Year ending March 31, 2024	89,673,480 shares	Q1, Fiscal Year ended March 31, 2023	89,673,430 shares

\*This quarterly financial summary is outside the scope of the quarterly review performed by certified accountants and auditors.

\*Explanation regarding the appropriate use of financial forecasts and other special items

(Dividend forecast of Fiscal Year ending March 31, 2024)

The dividend forecast for the Fiscal Year ending March 31, 2024, is yet to be determined. It will be disclosed as soon as the dividend per share is determined after comprehensively taking into account future business performance, etc.

(How to obtain the financial results briefing)

A briefing of financial results for analysts is scheduled to be held on July 27, 2023. We will post a video of the briefing on our official website promptly after it is held.

## ○ Table of contents of attachments

1. Qualitative Information on Quarterly Financial Results .....	2
(1) Explanation of Business Results .....	2
(2) Explanation of Financial Position .....	3
(3) Priority Business and Financial Issues to Be Addressed.....	3
2. Quarterly Consolidated Financial Statements and Major Notes .....	4
(1) Quarterly Consolidated Balance Sheet.....	4
(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income .....	6
Quarterly Consolidated Statement of Income	6
First quarter of the fiscal year .....	6
Quarterly Consolidated Statement of Comprehensive Income	6
First quarter of the fiscal year .....	6
(3) Notes on Quarterly Consolidated Financial Statements .....	7
3. Other non-operating expenses .....	12
Significant events regarding the premise of a going concern .....	12

## 1. Qualitative Information on Quarterly Financial Results

### (1) Explanation of Business Results

In Asset Management Business for the first quarter of the fiscal year under review (from April 1, 2023 to June 30, 2023), management fees (trust fees) increased as the investment balance of publicly offered index funds of SBI Asset Management Co., Ltd., the core of this Business, increased 72.7% from the end of the same period of the previous year and the investment balance of the Group also increased 31.6% year on year (from April 1, 2022 to June 30, 2022). During the period, we expanded our product lineup by establishing 11 publicly offered index funds. Sales of the Asset Management Business increased by 458 million yen (30.9%) year on year to 1,941 million yen, as the businesses of Shinsei Investment Management Co., Ltd. have been added (It became a wholly owned subsidiary in October 2022. After that, it was merged with SBI Asset Management Co., Ltd., the Company's subsidiary, at the beginning of the first quarter under review).

In the Financial Services Business, sales of data provision services for tablets used by financial institutions for providing advice to customers increased steadily at Wealth Advisor Co., Ltd., which is in charge of this Business. In addition, there was an increase in the number of financial institutions using the data provided by Wealth Advisor Co., Ltd. as a non-face-to-face tool on their websites. Although the impact of the brand change in the Business at the end of the previous fiscal year on business results was minimal, holding of asset management seminars and sales of related online advertising are still recovering. As a result, sales of the Financial Services Business decreased by 20 million yen ( $\Delta$ 3.8%) to 504 million yen.

For the consolidated business results for the first quarter of the fiscal year under review, sales amounted to 2,446 million yen, an increase of 438 million yen (21.9%) from 2,007 million yen for the same period of the previous fiscal year, reaching a record high. Cost of sales was 1,150 million yen, an increase of 271 million yen (30.9%) from 878 million yen for the same period of the previous fiscal year. Selling, general and administrative expenses were 754 million yen, an increase of 140 million yen (22.9%) from 613 million yen for the same period of the previous fiscal year.

As a result, for the first quarter of the fiscal year under review, operating income amounted to 541 million yen, an increase of 26 million yen (5.1%) from 515 million yen for the same period of the previous fiscal year.

Non-operating income less non-operating expenses increased by 31 million yen compared with the same period of the previous fiscal year, and ordinary income for the first quarter of the fiscal year under review totaled 678 million yen, an increase of 57 million yen (9.3%) from 621 million yen for the same period of the previous fiscal year, hitting a new record high.

Based on the above-mentioned results, net income attributable to owners of parent for the first quarter of the fiscal year under review was 434 million yen, an increase of 73 million yen (20.2%) from 361 million yen for the same period of the previous fiscal year and marked a record high.

#### (Summary of consolidated financial results)

	First Quarter of Previous Fiscal Year From April 1, 2022, To June 30, 2022		First Quarter of Current Fiscal Year From April 1, 2023, To June 30, 2023		Increase/Decrease	
	Amount (Thousand yen)	Profit rate (%)	Amount (Thousand yen)	Profit rate (%)	Amount (Thousand yen)	Rate (%)
Net sales	2,007,387		2,446,028		438,640	21.9
Operating income	515,296	25.7	541,541	22.1	26,244	5.1
Ordinary income	621,158	30.9	678,920	27.8	57,762	9.3
Net income attributable to owners of parent	361,126	18.0	434,209	17.8	73,083	20.2

Consolidated net sales increased for the 4th consecutive year and recorded the highest sales for the 4th consecutive year.

Operating income increased for the 3rd consecutive year.

Ordinary income increased for the 3rd consecutive year and posted a record high.

Net income attributable to owners of parent recorded highest income.

Sales by segment are as follows.

Sales by Segment	First Quarter of Previous Fiscal Year From April 1, 2022, To June 30, 2022		First Quarter of Current Fiscal Year From April 1, 2023, To June 30, 2023		Rate of change (%)
	Amount (Thousand yen)	Rate (%)	Amount (Thousand yen)	Rate (%)	
Asset Management Business	1,482,525	73.9	1,941,174	79.4	30.9
Financial Services Business	524,862	26.1	504,854	20.6	$\Delta$ 3.8

Consolidated sales	2,007,387	100.0	2,446,028	100.0	21.9
--------------------	-----------	-------	-----------	-------	------

### 1) Asset Management Business

The balance of assets under management (including the balance of advisory assets) of three subsidiaries of the Asset Management Business increased compared to the end of the same quarter of the previous fiscal year. The combined total balance of assets under management increased 31.6% year on year to 4.98 trillion yen at the end of the quarter under review (June 30, 2023) from 3.78 trillion yen at the end of the same quarter of the previous fiscal year (June 30, 2022). At SBI Asset Management Co., Ltd., the core of the Business, management fees (trust fees) increased due to a rising investment balance, supported by a continued increase in the investment balance of publicly offered index funds as well as the investment balance of the entire Group. Sales of the Asset Management Business increased by 458 million yen (30.9%) year on year to 1,941 million yen, as the businesses of former Shinsei Investment Management Co., Ltd. have been added (It became a wholly owned subsidiary in October 2022. After that, it was merged with SBI Asset Management Co., Ltd., the Company's subsidiary, at the beginning of the first quarter under review).

Segment income was 407 million yen, an increase of 46 million yen (12.8%) from 360 million yen for the same period of the previous fiscal year.

### 2) Financial Services Business

Sales of data provision services for tablets used by financial institutions for providing advice to customers continued to increase steadily at Wealth Advisor Co., Ltd., which is in charge of this Business. In addition, there was an increase in the number of financial institutions using the data provided by Wealth Advisor Co., Ltd. as a non-face-to-face tool on their websites. Although the impact of the brand change in the Business at the end of the previous fiscal year on business results was minimal, holding of asset management seminars and sales of related online advertising are still recovering. As a result, sales of the Financial Services Business decreased by 20 million yen ( $\Delta$ 3.8%) to 504 million yen.

Segment income was 134 million yen, a decrease of 20 million yen ( $\Delta$ 13.0%) from 154 million yen for the same period of the previous fiscal year.

### (2) Explanation of Financial Position

Total assets decreased by 3,338 million yen from the end of the previous consolidated fiscal year to 18,017 million yen. This was due to a decrease of 7,921 million yen in current assets, and an increase of 4,584 million yen in non-current assets. The decrease in current assets was mainly due to a net increase of 1,086 million yen in cash and deposits as a result of the purchase of investment securities, payment of dividends, and payment of income taxes payable, in addition to a decrease of 9,288 million yen due to the collection of accounts receivable - other associated with the return of the Morningstar license.

The increase in non-current assets was mainly due to the acquisition of investment securities of 5,000 million yen and the sale of investment securities of 315 million yen.

Total liabilities decreased by 2,472 million yen from the end of the previous consolidated fiscal year to 2,083 million yen. The decrease in liabilities was mainly due to a decrease in income taxes payable by 2,458 million yen by tax payment.

Total net assets decreased by 865 million yen from the end of the previous consolidated fiscal year to 15,934 million yen.

For the period under review, net income attributable to owners of parent of 434 million yen was recorded and dividends of 1,143 million yen were paid, and as a result, retained earnings decreased by 709 million yen.

Valuation difference on available-for-sale securities decreased by 201 million yen due to declines in fair value of investment securities.

Foreign currency translation adjustments increased by 29 million yen due to the difference between the exchange rate at the time of acquisition of shares of a U.S. subsidiary and the exchange rate for the period under review.

### (3) Priority Business and Financial Issues to Be Addressed

There are no significant changes in the issues that the Group should address during the first quarter of the fiscal year under review.

2. Quarterly Consolidated Financial Statements and Major Notes(1) Quarterly Consolidated Balance Sheet

(Thousand yen)

	Fiscal Year ended March 31, 2023 (March 31, 2023)	First Quarter of Current Fiscal Year (June 30, 2023)
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	2,137,894	3,224,013
Accounts receivable	1,483,903	1,810,922
Inventories	※11,386	※11,013
Other accounts receivable	9,409,529	120,823
Other current assets	959,197	913,848
Total current assets	13,991,911	6,070,621
Non-current assets		
Tangible fixed assets	※2345,777	※2 360,358
Intangible fixed assets		
Goodwill	1,676,585	1,656,711
Software	863,429	844,277
Other intangible assets	39,775	54,906
Total intangible assets	2,579,790	2,555,895
Investments and other assets		
Investment securities	3,871,154	8,419,085
Deferred tax assets	416,769	461,624
Other investment and other assets	142,375	143,363
Total investments and other assets	4,430,299	9,024,072
Total non-current assets	7,355,867	11,940,326
Deferred assets		
Stock issuance cost	8,587	6,663
Total deferred assets	8,587	6,663
<b>TOTAL ASSETS</b>	<b>21,356,365</b>	<b>18,017,612</b>

	(Thousand yen)	
	Fiscal Year ended March 31, 2023 (March 31, 2023)	First Quarter of Current Fiscal Year (June 30, 2023)
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable-trade	62,753	16,826
Accounts payable-other	1,010,877	1,005,347
Lease payable	50,646	52,058
Income taxes payable	2,709,257	250,388
Consumption taxes payable	12,179	92,432
Other current liabilities	508,107	475,927
Total current liabilities	4,353,822	1,892,981
Non-current liabilities		
Lease payable	202,641	190,508
Total non-current liabilities	202,641	190,508
<b>TOTAL LIABILITIES</b>	<b>4,556,464</b>	<b>2,083,489</b>
<b>NET ASSETS</b>		
Shareholders' equity		
Common stock	3,363,635	3,363,635
Capital surplus	4,514,168	4,514,168
Retained earnings	8,335,546	7,626,419
Treasury stocks	△20	△20
Total shareholders' equity	16,213,329	15,504,202
Accumulated other comprehensive income		
Valuation difference on other securities	13,440	△187,586
Foreign currency translation adjustments	254,273	283,282
Total accumulated other comprehensive income	267,713	95,695
Non-controlling shareholders' equity	318,858	334,224
<b>TOTAL NET ASSETS</b>	<b>16,799,901</b>	<b>15,934,122</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>21,356,365</b>	<b>18,017,612</b>



(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive IncomeQuarterly Consolidated Statement of IncomeFirst quarter of the fiscal year

(Thousand yen)

	First Quarter of Previous Fiscal Year (From April 1, 2022 To June 30, 2022)	First Quarter of Current Fiscal Year (From April 1, 2023 To June 30, 2023)
Net sales	2,007,387	2,446,028
Cost of sales	878,439	1,150,158
Gross profit	1,128,948	1,295,870
Selling, general and administrative expenses	※ 613,651	※ 754,328
Operating income	515,296	541,541
Non-operating income		
Interest income	54,814	1,351
Dividends income	53,942	100,078
Gain on sale of investment securities	-	38,592
Other non-operating income	662	803
Total non-operating income	109,418	140,825
Non-operating expenses		
Foreign exchange losses	230	-
Amortization of stock issuance cost	2,604	2,665
Other non-operating expenses	722	780
Total non-operating expenses	3,557	3,446
Ordinary income	621,158	678,920
Extraordinary loss		
Loss on valuation of crypto assets	4,848	-
Total extraordinary loss	4,848	-
Income before income taxes	616,309	678,920
Income taxes-current	166,484	190,732
Income taxes-deferred	42,545	37,842
Total income taxes	209,030	228,575
Profit	407,279	450,345
Net income attributable to non-controlling interests	46,153	16,135
Net income attributable to owners of parent	361,126	434,209

Quarterly Consolidated Statement of Comprehensive IncomeFirst quarter of the fiscal year

(Thousand yen)

	First Quarter of Previous Fiscal Year (From April 1, 2022 To June 30, 2022)	First Quarter of Current Fiscal Year (From April 1, 2023 To June 30, 2023)
Profit	407,279	450,345
Other comprehensive income		
Valuation difference on other securities	△ 147,036	△ 201,795
Foreign currency translation adjustments	89,023	29,008
Total other comprehensive income	△ 58,013	△ 172,786
Comprehensive income	349,266	277,558
(Breakdown)		
Comprehensive income attributable to owners of parent	303,112	262,191
Comprehensive income attributable to non-controlling interests	46,153	15,366

## (3) Notes on Quarterly Consolidated Financial Statements

(Notes on the premise of a going concern)

Not applicable

(Notes on change in the scope of consolidation or the scope of application of the equity method)

Significant change in scope of consolidation

Shinsei Investment Management Co., Ltd., which was a consolidated subsidiary of the Company, is excluded from the scope of consolidation because it ceased to exist during the first quarter of the fiscal year under review as a result of an absorption-type merger in which SBI Asset Management Co., Ltd., also a consolidated subsidiary of the Company, was the surviving company.

(Notes on the changes in accounting policies)

Not applicable

(Application of special accounting treatment for preparing quarterly consolidated financial statements)

Not applicable

(Notes on quarterly consolidated balance sheet)

## \*1 Breakdown of inventories

	Fiscal Year ended March 31, 2023 (March 31, 2022)	First Quarter of Current Fiscal Year (June 30, 2023)
Supplies	1,386 thousand yen	1,013 thousand yen

## \*2 Accumulated depreciation of tangible fixed assets

	Fiscal Year ended March 31, 2023 (March 31, 2022)	First Quarter of Current Fiscal Year (June 30, 2023)
	287,655 thousand yen	315,692 thousand yen

(Notes on quarterly consolidated statement of income)

## \* Major items of selling and general administrative expenses

	First Quarter of Previous Fiscal Year (From April 1, 2022 To June 30, 2022)	First Quarter of Current Fiscal Year (From April 1, 2023 To June 30, 2023)
Employees' salaries	251,877 thousand yen	317,022 thousand yen

(Notes on quarterly consolidated statement of cash flows)

We did not prepare any quarterly consolidated statement of cash flows for the period under review. Shown below are depreciation and amortization expenses (including amortization expense of intangible fixed assets, excluding goodwill) and amortization expense of goodwill for the period under review.

	First Quarter of Previous Fiscal Year (From April 1, 2022 To June 30, 2022)	First Quarter of Current Fiscal Year (From April 1, 2023 To June 30, 2023)
Depreciation	108,848 thousand yen	76,433 thousand yen
Amortization of goodwill	28,701	25,542

(Notes on shareholders' equity)

I First quarter of the previous fiscal year (from April 1, 2022 to June 30, 2022)

Dividends paid

Resolution of	Kind of shares	Source of dividends	Total dividends (Thousand yen)	Dividend per share (yen)	Date of right allotment	Effective date
Board of directors' meeting on May 19, 2022	Common stock	Retained earnings	807,060	9.00	March 31, 2022	June 1, 2022

II First quarter of the current fiscal year (from April 1, 2023 to June 30, 2023)

Dividends paid

Resolution of	Kind of shares	Source of dividends	Total dividends (Thousand yen)	Dividend per share (yen)	Date of right allotment	Effective date
Board of directors' meeting on May 9, 2023	Common stock	Retained earnings	1,143,338	12.75	March 31, 2023	June 1, 2023

(Notes on significant change in shareholders' equity)

Not applicable

(Segment information, etc.)

[Segment information]

## 1. Information on sales and income or loss for each reporting segment

First quarter of the previous fiscal year (from April 1, 2022 to June 30, 2022)

	Reporting segment			Matters concerning difference adjustment	Amount recorded on consolidated financial statements
	Asset Management Business	Financial Services Business	Total		
Sales					
Sales to external customers	1,482,525	524,862	2,007,387	-	2,007,387
Internal sales or transfers between segments	28	5,997	6,025	△6,025	-
Total	1,482,553	530,859	2,013,413	△6,025	2,007,387
Segment operating income	360,922	154,373	515,296	-	515,296

First quarter of the current fiscal year (from April 1, 2023 to June 30, 2023)

	Reporting segment			Matters concerning difference adjustment	Amount recorded on consolidated financial statements
	Asset Management Business	Financial Services Business	Total		
Sales					
Sales to external customers	1,941,174	504,854	2,446,028	-	2,446,028
Internal sales or transfers between segments	181	1,149	1,330	△1,330	-
Total	1,941,355	506,003	2,447,358	△1,330	2,446,028
Segment operating income	407,250	134,291	541,541	-	541,541

## 2. Difference between the total of reporting segments and the quarterly consolidated statement of income and the main content of the difference (matters concerning difference adjustment)

Sales	First Quarter of Previous Fiscal Year	First Quarter of Current Fiscal Year
Total of reporting segment	2,013,413	2,447,358
Elimination of transactions between segments	△6,025	△1,330
Net sales in the quarterly consolidated statement of income	2,007,387	2,446,028

Sales	First Quarter of Previous Fiscal Year	First Quarter of Current Fiscal Year
Total of reporting segment	515,296	541,541
Elimination of transactions between segments	-	-
Operating income in the quarterly consolidated statement of income	515,296	541,541

## 3. Information on impairment loss on fixed assets or on goodwill of each reporting segment

(Significant impairment loss on non-current assets)

Not applicable

(Significant changes in the amount of goodwill)

Not applicable

(Significant gain on bargain purchase)

Not applicable

(Business combination)

Transactions between entities under common control

At the Board of Directors meeting held on January 27, 2023, the Company resolved to conduct an absorption-type merger regarding its consolidated subsidiaries, SBI Asset Management Co., Ltd. and Shinsei Investment Management Co., Ltd., with SBI Asset Management Co., Ltd. as the surviving company, and conducted the said absorption-type merger on April 1, 2023.

1. Summary of Transactions

(1) The names of the parties to the combination and the details of their businesses

1) Company surviving the absorption-type merger

Name: SBI Asset Management Co., Ltd.

Business details: Formation and management of publicly offered equity-type index funds and privately placed fixed-income funds entrusted mainly by regional financial institutions

2) Companies disappearing in the absorption-type merger

Name: Shinsei Investment Management Co., Ltd.

Business details: Management of publicly offered and privately placed investment trusts

(2) Date of business combination: April 1, 2023

(3) Legal form of business combination

An absorption-type merger with SBI Asset Management as the surviving company, and Shinsei Investment Management as the disappearing company.

(4) Name of the combined entity

SBI Asset Management Co., Ltd.

(5) Summary of the transaction, including its purpose

The purpose of the absorption-type merger was to integrate management resources such as systems, data, and personnel, to improve operational efficiency and enhance profitability, and to further strengthen the risk management and compliance systems.

(6) Matters related to calculation of acquisition cost of additionally acquired subsidiary shares

The number of shares of SBI Asset Management to be allotted upon the absorption-type merger has been determined by calculating the ratio of the amount equivalent to shares held by shareholders of each company to the book value (net assets) of the companies involved in the merger as of December 31, 2022, so that the ratio of the amount equivalent to shares held by shareholders of each company to the combined net assets of the two companies as of December 31, 2022, will be each shareholder's shareholding ratio after the merger.

SBI Asset Management Co., Ltd. has allotted a total of 308,937 shares of SBI Asset Management stock at the ratio of 31.2058 shares of common stock for each share of Shinsei Investment Management common stock.

As Shinsei Investment Management Co., Ltd. was a wholly owned subsidiary of the Company, all of the shares of SBI Asset Management Co., Ltd. allotted have been acquired by the Company.

2. Summary of accounting treatment implemented

These transactions are accounted for as transactions between entities under common control, in accordance with the "Accounting Standard for Business Combinations" (ASBJ Statement No. 21, January 16, 2019) and the "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ Guidance No. 10, January 16, 2019).

(Revenue recognition)

Disaggregation of revenue from contracts with customers

First quarter of the previous fiscal year (from April 1, 2022 to June 30, 2022)

(Thousand yen)

	Reporting segment			Other	Amount recorded on consolidated balance sheet
	Asset Management Business	Financial Services Business	Total		
Data Solutions	-	454,135	454,135	-	454,135
Media Solutions	-	70,726	70,726	-	70,726
Asset Management	1,482,525	-	1,482,525	-	1,482,525
Revenue from contracts with customers	1,482,525	524,862	2,007,387	-	2,007,387
Other revenue	-	-	-	-	-
Sales to external customers	1,482,525	524,862	2,007,387	-	2,007,387

First quarter of the current fiscal year (from April 1, 2023 to June 30, 2023)

(Thousand yen)

	Reporting segment			Other non-operating expenses	Amount recorded on consolidated balance sheet
	Asset Management Business	Financial Services Business	Total		
Data Solutions	-	439,465	439,465	-	439,465
Media Solutions	-	65,388	65,388	-	65,388
Asset Management	1,941,174	-	1,941,174	-	1,941,174
Revenue from contracts with customers	1,941,174	504,854	2,446,028	-	2,446,028
Other revenue	-	-	-	-	-
Sales to external customers	1,941,174	504,854	2,446,028	-	2,446,028

(Information on a per share basis)

The amount of net income per share and the basis for calculation are as follows.

	First Quarter of Previous Fiscal Year (From April 1, 2022 To June 30, 2022)	First Quarter of Current Fiscal Year (From April 1, 2023 To June 30, 2023)
(1) Net income per share	4.03 yen	4.84 yen
(Basis for calculation)		
Net income attributable to owners of parent (Thousand yen)	361,126	434,209
Amount not attributable to common shareholders (thousand yen)	—	—
Net income attributable to owners of parent related to common stock (Thousand yen)	361,126	434,209
Average number of shares of common stock during the period (Share)	89,673,430	89,673,480
Diluted net income per share is not stated as there are no dilutive shares.		

(Significant subsequent events)

Not applicable

### 3. Other non-operating expenses

Significant events regarding the premise of a going concern

Not applicable